

**NEW DRAFT PROPOSAL
AT THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF INVESTMENT FRIENDS
CAPITAL SE
WHICH WILL BE HELD ON 30 NOVEMBER 2020**

Patro Invest OÜ, registry code 14381342, address Harju maakond, Tallinn, Tornimäe tn 5, 10145, which is represented by the member of the management board Damian Patrowicz, with authorization from the National Depository of Securities of Poland (Krajowy Depozyt Papierów Wartościowych S.A. (Polish registry code PL-0000081582) hereinafter referred to as the **Shareholder**,

HEREBY PROPOSES NEW DRAFT OF THE RESOLUTION, to vote at the Annual General Meeting of Shareholders of INVESTMENT FRIENDS CAPITAL SE (Estonian registry code 14618005) which will be held on 30 November 2020 as follows:

1. Amendment of the articles of association of the Company and approval of the new version of the articles of association of the Company

- 1.1. In connection with the bonus issue (Est. *fondiemissioon*) of the shares of the Company, to amend sections 2.1, and 2.4 of the articles of association of the Company, to add section 4.8 to the articles of association and to approve it in the new wording as follows:

" 2.1. The minimum amount of share capital of the Company is 3 000 000 euros and the maximum amount of share capital is 12 000 000 euros."

"2.4. The minimum number of the shares of the Company without nominal value is 30 000 000 (thirty million) shares and the maximum number of the shares of the Company without nominal value is 120 000 000 (one hundred and twenty million) shares."

"4.8. The shareholders may not vote prior to the general meeting as per § 298² of the Commercial Code."

- 1.2. To approve the new version of the Company's articles of association with the abovementioned amendments.
- 1.3. Section 1 of these resolutions shall enter into force at the moment the new version of the articles of association adopted under these resolutions is entered into the Estonian Commercial Register.

PATRO INVEST OÜ

Damian Patrowicz