

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 9 MONTHS ENDED MARCH 31, 2022**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallinn, 05/04/2022

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2021

Financial year end: 30 June 2022

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@ifcapital.pl

Website: www.ifcapital.pl

Principal business activity: As of 31/03/2022, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

SELECTED FINANCIAL DATA

	in thous. EURO	
	Nine months ended	Nine months ended
	31 March	31 March
	2022	2021
	<hr/>	<hr/>
Revenue from interest, from the sale of products, goods and materials	107	116
Profit (loss) from operations	102	108
Profit (loss) before tax	102	108
Net cash flows from operating activities	7	-12
Net cash flow from investing activities	0	0
Net cash flows from financing activities	0	0
Change in cash and cash equivalents	7	-12
Total assets*	4 806	4 744
Short-term liabilities*	1	4
Share capital*	10 511	500
Number of shares at the end of the period (in pcs.)	105 111 804	15 015 972
Book value per share (EURO)	0,05	0,32

* For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at June 30, 2021.

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

1.1 Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 31/03/2022 unaudited in thous. EUR	As at 30/06/2021 audited in thous. EUR
A s s e t s		
Fixed assets	4 338	4 337
Long-term financial assets	4 338	4 337
Current assets	468	407
Short-term receivables	7	0
Short-term financial assets	447	402
Cash and cash equivalents	12	5
Short-term prepayments	2	0
T o t a l a s s e t s	4 806	4 744

L i a b i l i t i e s		
Equity	4 805	4 740
Share capital	10 511	500
Differences from conversion to EURO	-367	-330
Supplementary capital - from the sale of shares above their nominal value and reduction of the share capital	409	10 420
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 804	-5 906
Long-term liabilities	0	0
Short-term liabilities	1	4
Trade liabilities	1	1
Other provision	0	3
T o t a l l i a b i l i t i e s	4 806	4 744

Book value	4 805	4 740
Number of shares at the end of the period (in pcs.)	105 111 804	5 005 324
Book value per share (in EUR)	0,05	0,95

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR	1/07/2020 - 31/03/2021 (unaudited) in thous. EUR
Interest income, from the sale of products, goods and materials	107	116
Costs of products, goods and materials sold	0	0
Gross profit (loss) on sales	107	116
General and administrative expenses	5	8
Other operating cost	0	0
Profit (loss) from operating activity	102	108
Financial income	0	0
Financial costs	0	0
Profit before tax	102	108
Net profit (loss)	102	108
Net profit (loss)	102	108
Number of ordinary shares at the end of the period	105 111 804	15 015 972
Profit (loss) per ordinary share (in EUR)	0,00	0,01

STATEMENT OF COMPREHENSIVE INCOME	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR	1/07/2020 - 31/03/2021 (unaudited) in thous. EUR
Net profit / loss for the period	102	108
Other comprehensive income, including:	-37	-48
Elements that can be transferred at a later time to the profit and loss account	-37	-48
- differences from conversion to EURO	-37	-48
Total income for the period	65	60

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR	1/07/2020 - 31/03/2021 (unaudited) in thous. EUR
Equity at the beginning of the period	4 740	4 614
Equity at the beginning of the period, after reconciliation with comparable data	4 740	4 614
Share capital at the beginning of the period	500	2 102
Changes of share capital	10 011	8 409
a) increases (due to):	10 011	8 409
- bonus issue	10 011	8 409
Share capital at the end of the period	10 511	10 511
Supplementary capital at the beginning of the period	10 420	8 818
Changes of supplementary capital	-10 011	-8 409
a) decreases (due to):	10 011	8 409
- increase of share capital	10 011	8 409
Supplementary capital at the end of the period	409	409
Other provisions capital at the beginning of the period	56	56
Other provisions capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 906	-6 044
Changes of retained earnings / Unsettled losses from previous years	102	108
a) increases (due to):	102	108
- profit (loss) for the period	102	108
Retained earnings / Unsettled losses from previous years at the end of the period	-5 804	-5 936
Exchange differences at the beginning of the period	-330	-318
Changes of exchange differences	-37	-48
decreases	37	48
Exchange differences at the end of the period	-367	-366
Equity at the end of the period	4 805	4 674

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2022

1.4 Cash-flow statement

CASH FLOW STATEMENT	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR	1/07/2020 - 31/03/2021 (unaudited) in thous. EUR
OPERATING ACTIVITY		
Profit before tax	102	108
Total adjustments	-95	-120
Interest and share in profits (dividends)	-82	93
Loans granted	-32	-4 806
Received repayments	31	4 595
Change in reserves	-3	-4
Change in receivables and active accruals	-7	1
Change in liabilities	0	1
Change in the status of passive accruals	-2	0
I. Net cash flows from operating activities	7	-12
INVESTING ACTIVITY		
Inflows from investing activity	0	0
Outflow from investing activity	0	0
II. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
Inflows	0	0
Outflow from financing activity	0	0
III. Net cash flows from financing activities	0	0
Total net cash flows (I+/-II+/-III)	7	-12
Balance sheet change in cash	7	-12
Cash at the beginning of the period	5	19
Cash at the end of the period	12	7

Tallinn, 2022-04-05

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function