

INVESTMENT FRIENDS CAPITAL SE REPORT
for 3 months ended on 30 September 2022



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 3 MONTHS ENDED ON 30 SEPTEMBER 2022**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallinn, 25/11/2022

INVESTMENT FRIENDS CAPITAL SE REPORT
for 3 months ended on 30 September 2022

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2022

Financial year end: 30 June 2023

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

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Website: www.ifcapital.pl

Principal business activity: As of 30/09/2022, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

	in thous. EURO	
	Three months ended	Three months ended
	30 September 2022	30 September 2021
	34	36
Revenue from interest	34	36
Profit (loss) from operations	31	35
Profit (loss) before tax	27	35
Net cash flows from operating activities	9	0
Net cash flow from investing activities	0	0
Net cash flows from financing activities	0	0
Change in cash and cash equivalents	9	0
Total assets*	4 831	4 828
Short-term liabilities*	7	6
Share capital*	10 511	10 511
Number of shares at the end of the period (in pcs.)	105 111 804	5 005 324

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at 30/06/2022

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1.1 Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 30/09/2022 unaudited (in thous. EUR)	As at 30/06/2022 audited (in thous. EUR)
A s s e t s		
Fixed assets	4 354	4 365
Long-term financial assets	4 354	4 365
Current assets	477	463
Short-term financial assets	467	461
Short-term prepayments	1	2
Cash and cash equivalents	9	0
T o t a l a s s e t s	4 831	4 828
L i a b i l i t i e s		
Equity		
Share capital	10 511	10 511
Differences from conversion to EURO	-402	-377
Supplementary capital	409	409
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 750	-5 777
Total equity	4 824	4 822
Liabilities		
Short-term liabilities	7	6
Trade liabilities	7	1
Other provision	0	5
Total liabilities	7	6
T o t a l l i a b i l i t i e s	4 831	4 828
Book value	4 824	4 822
Number of shares (in pcs.)	105 111 804	105 111 804
Book value per share (in EUR)	0,05	0,05

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1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Przychody netto ze sprzedaży produktów, towarów i materiałów	34	36
Gross profit (loss) on sales	34	36
General and administrative expenses	3	1
Profit (loss) from operating activity	31	35
Financial costs	4	0
Profit before tax	27	35
Net profit (loss)	27	35
Net profit (loss)	27	35
Number of ordinary shares at the end of the period	105 111 804	5 005 324

STATEMENT OF COMPREHENSIVE INCOME	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Net profit / loss for the period	27	35
Other comprehensive income, including:	-25	-28
Elements that can be transferred at a later time to the profit and loss account	-25	-28
- differences from conversion to EURO	-25	-28
Total income for the period	2	7

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1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Equity at the beginning of the period	4 822	4 740
Share capital at the beginning of the period	10 511	500
Share capital at the end of the period	10 511	500
Supplementary capital at the beginning of the period	409	10 420
Supplementary capital at the end of the period	409	10 420
Other provisions capital at the beginning of the period	56	56
Other provisions capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 777	-5 906
Changes of retained earnings / Unsettled losses from previous years	27	35
increase (due to)	27	35
a) profit/loss for the period	27	35
Retained earnings / Unsettled losses from previous years at the end of the period	-5 750	-5 871
Exchange differences at the beginning of the period	-377	-330
Changes of exchange differences	-25	-28
decrease	-25	28
Exchange differences at the end of the period	-402	-358
Equity at the end of the period	4 824	4 747

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1.4 Cash-flow statement

CASH FLOW STATEMENT	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
OPERATING ACTIVITY		
I. Profit before tax	27	35
II. Total adjustments	-18	-35
Interest and share in profits (dividends)	33	-27
Loans granted	-1 405	-11
Received repayments	1 352	3
Change in reserves	-5	0
Change in liabilities	6	0
Change in the status of passive accruals	1	0
I. Net cash flows from operating activities	9	0
INVESTING ACTIVITY		
I. Inflows	0	0
II. Outflow from investing activity	0	0
II. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
I. Inflows	0	0
II. Outflow from financing activity	0	0
III. Net cash flows from financing activities	0	0
Total net cash flows (I+/-II+/-III)	9	0
Balance sheet change in cash	9	0
Cash at the beginning of the period	0	5
Cash at the end of the period	9	5

Tallinn, 2022-11-25

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function